

LEICESTERSHIRE COUNTY COUNCIL PENSION FUND

ANNUAL GENERAL MEETING – DECEMBER 1st 2016

**REPORT OF EMPLOYEE REPRESENTATIVES SITTING ON THE LOCAL
PENSION BOARD**

The Board held its' first meeting in June 2015 and has held 7 meetings so far.

The first meeting was mainly to agree the Role of the Board, Terms of Reference and the Operation Principles and then looked at the Internal Audit plans for the year.

Once everybody settled in to the format of the meetings, it was felt that as employee representatives, we could assist in ensuring compliance with the LGPS regulations etc.

Topics covered have been

- How the Pensions Section manages their workload
- Reporting breaches of the Law to the Pensions Regulator
- Key roles and responsibilities
- Annual Benefits statements
- Joint Administration and Communications strategy
- Changes to Pension Increase and GMP
- Requests for Admission Body status
- AVC's

We have undertaken various training sessions both in house and externally during the time the Board has been set up, which has helped us start to feel we are in a position to fulfil our roles within the Board. Moreover, continuing experience and learning opportunities have and will assist us to face the potential challenges in effectively fulfilling our duties in the future.

We have great diversity and experience outside of the Board and this has helped us to be able to offer some help and direction on some of the issues that have been faced.

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